

# Budget Comparison

For The Period Ending: December 2020

Books: Cash

Property: Sola City Homes(sola)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
<b>INCOME</b>									
FEE /RENTAL INCOME									
HOA Fees	19,030	19,220	-190	-1	230,817	230,640	177	0	230,640
Prepaid Hoa fees	407	0	407	0	-2,813	0	-2,813	0	0
<b>TOTAL FEE/RENTAL INCOME</b>	<b>19,437</b>	<b>19,220</b>	<b>217</b>	<b>1</b>	<b>228,003</b>	<b>230,640</b>	<b>-2,637</b>	<b>-1</b>	<b>230,640</b>
MISC INCOME									
Operating Income Contribution	0	0	0	0	1,550	0	1,550	0	0
Reserve Income Contribution	930	0	930	0	8,370	0	8,370	0	0
<b>TOTAL MISC INCOME</b>	<b>930</b>	<b>0</b>	<b>930</b>	<b>0</b>	<b>9,920</b>	<b>0</b>	<b>9,920</b>	<b>0</b>	<b>0</b>
OTHER INCOME									
Interest on Bank Accounts	0	0	0	0	608	0	608	0	0
Late Fee	105	0	105	0	736	0	736	0	0
<b>TOTAL OTHER INCOME</b>	<b>105</b>	<b>0</b>	<b>105</b>	<b>0</b>	<b>1,344</b>	<b>0</b>	<b>1,344</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME</b>	<b>20,472</b>	<b>19,220</b>	<b>1,252</b>	<b>7</b>	<b>239,267</b>	<b>230,640</b>	<b>8,627</b>	<b>4</b>	<b>230,640</b>
<b>EXPENSES</b>									
CONTRACT SERVICES									
Lawn / grounds	2,539	1,950	-589	-30	21,708	23,400	1,692	7	23,400
Landscape improvements	0	250	250	100	390	3,000	2,610	87	3,000
Sprinkler Repairs	166	150	-16	-10	3,719	1,800	-1,919	-107	1,800
Extermination	204	83	-120	-144	8,261	1,000	-7,261	-726	1,000
Trash Svcs	946	533	-413	-77	11,353	6,400	-4,953	-77	6,400
Recycling Svcs	537	538	1	0	6,443	6,450	7	0	6,450
<b>TOTAL CONTRACT SERVICES</b>	<b>4,391</b>	<b>3,504</b>	<b>-887</b>	<b>-25</b>	<b>51,875</b>	<b>42,050</b>	<b>-9,825</b>	<b>-23</b>	<b>42,050</b>
MAINTENANCE / REPAIRS									
Maintenance - general	6,390	2,083	-4,307	-207	14,532	25,000	10,468	42	25,000
Maintenance - inspections	4,125	0	-4,125	0	4,125	0	-4,125	0	0
Roof reapiers	0	0	0	0	6,794	0	-6,794	0	0
Gutters / Downspout Reapiers	0	0	0	0	8,905	0	-8,905	0	0
Misc Repairs	0	42	42	100	0	500	500	100	500
Plumbing repairs	0	167	167	100	0	2,000	2,000	100	2,000
Porter Services	495	0	-495	0	5,435	0	-5,435	0	0
Mileage Reimbursement	50	17	-33	-200	481	200	-281	-140	200
Maintenance Supplies	130	17	-113	-681	3,750	200	-3,550	-1,775	200
Runner	23	33	10	30	556	400	-156	-39	400
Sales Tax on Svcs	45	17	-28	-168	515	200	-315	-158	200
<b>TOTAL MAINTENANCE / REPAIRS</b>	<b>11,258</b>	<b>2,375</b>	<b>-8,883</b>	<b>-374</b>	<b>45,093</b>	<b>28,500</b>	<b>-16,593</b>	<b>-58</b>	<b>28,500</b>
UTILITIES									
Electricity	185	192	6	3	2,408	2,300	-108	-5	2,300
Water	1,678	1,417	-262	-18	22,617	17,000	-5,617	-33	17,000
Wastewater	1,917	1,500	-417	-28	29,054	18,000	-11,054	-61	18,000
Drainage	703	625	-78	-12	9,133	7,500	-1,633	-22	7,500
Clean Community	21	0	-21	0	208	0	-208	0	0
Water Meter charges	111	175	64	37	1,453	2,100	647	31	2,100
Utility Reimbursement	5,850	2,667	3,183	119	74,538	32,000	42,538	133	32,000
<b>TOTAL UTILITIES</b>	<b>-1,235</b>	<b>1,242</b>	<b>2,476</b>	<b>199</b>	<b>-9,666</b>	<b>14,900</b>	<b>24,566</b>	<b>165</b>	<b>14,900</b>
GENERAL AND ADMINISTRATIVE EXPENSE									
Management Fee	550	550	0	0	6,600	6,600	0	0	6,600
Administrative - misc	0	0	0	0	-13,307	0	13,307	0	0

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Property: Sola City Homes(sola)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Insurance	12,061	3,717	-8,344	-225	49,709	44,600	-5,109	-11	44,600
Legal	0	67	67	100	0	800	800	100	800
Professional Svcs	0	25	25	100	2,620	300	-2,320	-773	300
Taxes - IRS	0	33	33	100	302	400	98	25	400
Bank Charges Expense	0	0	0	0	12	0	-12	0	0
Postage	45	0	-45	0	319	0	-319	0	0
Copies Administrative	22	0	-22	0	74	0	-74	0	0
Website / Internet Svcs	160	0	-160	0	294	0	-294	0	0
Miscellaneous Expense	0	8	8	100	0	100	100	100	100
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSE</b>	<b>12,838</b>	<b>4,400</b>	<b>-8,438</b>	<b>-192</b>	<b>46,623</b>	<b>52,800</b>	<b>6,177</b>	<b>12</b>	<b>52,800</b>
<b>CAPITAL EXPENSE</b>									
Gutters	0	0	0	0	2,500	0	-2,500	0	0
<b>TOTAL CAPITAL EXPENSE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,500</b>	<b>0</b>	<b>-2,500</b>	<b>0</b>	<b>0</b>
<b>RESERVE EXPENSE</b>									
Reserve Transfer	10,513	7,699	-2,814	-37	137,037	92,390	-44,647	-48	92,390
<b>TOTAL RESERVE EXPENSE</b>	<b>10,513</b>	<b>7,699</b>	<b>-2,814</b>	<b>-37</b>	<b>137,037</b>	<b>92,390</b>	<b>-44,647</b>	<b>-48</b>	<b>92,390</b>
<b>TOTAL EXPENSES</b>	<b>37,765</b>	<b>19,220</b>	<b>-18,545</b>	<b>-96</b>	<b>273,460</b>	<b>230,640</b>	<b>-42,820</b>	<b>-19</b>	<b>230,640</b>
<b>NET INCOME</b>	<b>-17,294</b>	<b>0</b>	<b>-17,294</b>	<b>-15,721,609</b>	<b>-34,193</b>	<b>0</b>	<b>-34,193</b>	<b>0</b>	<b>0</b>
<b>BALANCE SHEET ACTIVITY</b>									
Reserve Acct - Credit BS	10,513	0	10,513	0	123,370	0	123,370	0	0
<b>TOTAL BALANCE SHEET ACTIVITY</b>	<b>-10,513</b>	<b>0</b>	<b>10,513</b>	<b>0</b>	<b>-123,370</b>	<b>0</b>	<b>123,370</b>	<b>0</b>	<b>0</b>

# Balance Sheet

As Of Month: December 2020

Books: Cash

Property: Sola City Homes(sola)

December 2020

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## ASSETS

### CASH

<i>Operating Cash</i>	1,923
<i>Operating Cash 2</i>	2,857
<i>Operating Cash 3</i>	25
<i>Operating Cash 4</i>	180,846
<i>Reserve Cash</i>	182,874
TOTAL CASH	<u>368,525</u>

### TOTAL ASSETS

368,525

## LIABILITIES AND CAPITAL

### CAPITAL

Retained Earnings	368,525
TOTAL CAPITAL	<u>368,525</u>

### TOTAL LIABILITIES AND CAPITAL

368,525

### TOTAL OF ALL

0