

# Budget Comparison

For The Period Ending: April 2021

Books: Cash

Sola City Homes (sola)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
<b>INCOME</b>									
FEE /RENTAL INCOME									
HOA Fees	18,836	19,220	-384	-2	83,264	76,880	6,384	8	230,640
Prepaid Hoa fees	652	0	652	0	5,107	0	5,107	0	0
<b>TOTAL FEE/RENTAL INCOME</b>	<b>19,488</b>	<b>19,220</b>	<b>268</b>	<b>1</b>	<b>88,370</b>	<b>76,880</b>	<b>11,490</b>	<b>15</b>	<b>230,640</b>
MISC INCOME									
Operating Income Contribution	990	0	990	0	990	0	990	0	0
Reserve Income Contribution	990	0	990	0	4,830	0	4,830	0	0
<b>TOTAL MISC INCOME</b>	<b>1,980</b>	<b>0</b>	<b>1,980</b>	<b>0</b>	<b>5,820</b>	<b>0</b>	<b>5,820</b>	<b>0</b>	<b>0</b>
OTHER INCOME									
Interest on Bank Accounts	0	0	0	0	141	0	141	0	0
Late Fee	70	0	70	0	279	0	279	0	0
<b>TOTAL OTHER INCOME</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>0</b>	<b>420</b>	<b>0</b>	<b>420</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME</b>	<b>21,538</b>	<b>19,220</b>	<b>2,318</b>	<b>12</b>	<b>94,610</b>	<b>76,880</b>	<b>17,730</b>	<b>23</b>	<b>230,640</b>
<b>EXPENSES</b>									
CONTRACT SERVICES									
Lawn / grounds	1,694	1,950	256	13	6,778	7,800	1,022	13	23,400
Landscape improvements	0	917	917	100	0	3,667	3,667	100	11,000
Sprinkler Repairs	0	292	292	100	0	1,167	1,167	100	3,500
Extermination	732	417	-315	-76	1,667	1,667	0	0	5,000
Trash Svcs	1,007	946	-61	-6	3,845	3,783	-62	-2	11,350
Recycling Svcs	537	542	5	1	2,148	2,167	19	1	6,500
<b>TOTAL CONTRACT SERVICES</b>	<b>3,970</b>	<b>5,063</b>	<b>1,093</b>	<b>22</b>	<b>14,438</b>	<b>20,250</b>	<b>5,812</b>	<b>29</b>	<b>60,750</b>
MAINTENANCE / REPAIRS									
Maintenance - general	343	2,083	1,741	84	1,216	8,333	7,118	85	25,000
Maintenance - inspections	0	0	0	0	404	0	-404	0	0
Roof reapiers	0	542	542	100	18,691	2,167	-16,524	-763	6,500
Misc Repairs	0	83	83	100	0	333	333	100	1,000
Porter Services	359	333	-26	-8	2,093	1,333	-760	-57	4,000
Mileage Reimbursement	22	25	3	13	184	100	-84	-84	300
Maintenance Supplies	70	29	-40	-139	265	117	-148	-127	350
Runner	21	33	12	37	472	133	-339	-254	400
Sales Tax on Svcs	37	25	-12	-46	238	100	-138	-138	300
<b>TOTAL MAINTENANCE / REPAIRS</b>	<b>851</b>	<b>3,154</b>	<b>2,303</b>	<b>73</b>	<b>23,563</b>	<b>12,617</b>	<b>-10,946</b>	<b>-87</b>	<b>37,850</b>
UTILITIES									
Electricity	260	208	-52	-25	812	833	21	3	2,500
Water	1,188	1,917	728	38	5,724	7,667	1,943	25	23,000
Wastewater	2,817	2,583	-233	-9	8,787	10,333	1,547	15	31,000
Drainage	703	708	5	1	2,811	2,833	22	1	8,500
Clean Community	21	21	0	0	83	83	0	0	250
Water Meter charges	104	108	4	4	427	433	6	1	1,300
Utility Reimbursement	6,479	4,000	2,479	62	23,341	16,000	7,341	46	48,000
<b>TOTAL UTILITIES</b>	<b>-1,386</b>	<b>1,546</b>	<b>2,932</b>	<b>190</b>	<b>-4,698</b>	<b>6,183</b>	<b>10,881</b>	<b>176</b>	<b>18,550</b>
GENERAL AND ADMINISTRATIVE EXPENSE									
Management Fee	550	550	0	0	2,200	2,200	0	0	6,600
Insurance	3,272	3,807	535	14	-8,789	15,229	24,018	158	45,686
Legal	0	67	67	100	0	267	267	100	800
Professional Svcs	0	25	25	100	225	100	-125	-125	300

## Budget Comparison

For The Period Ending: April 2021

Books: Cash

Sola City Homes (sola)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Taxes - IRS	0	33	33	100	366	133	-233	-175	400
Postage	12	0	-12	0	45	0	-45	0	0
Copies Administrative	0	0	0	0	584	0	-584	0	0
Website / Internet Svcs	0	0	0	0	250	0	-250	0	0
Miscellaneous Expense	0	8	8	100	0	33	33	100	100
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSE</b>	<b>3,834</b>	<b>4,491</b>	<b>657</b>	<b>15</b>	<b>-5,120</b>	<b>17,962</b>	<b>23,082</b>	<b>129</b>	<b>53,886</b>
<b>CAPITAL EXPENSE</b>									
Painting Bldg Exterior	0	417	417	100	0	1,667	1,667	100	5,000
Building Exterior	0	833	833	100	0	3,333	3,333	100	10,000
<b>TOTAL CAPITAL EXPENSE</b>	<b>0</b>	<b>1,250</b>	<b>1,250</b>	<b>100</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>	<b>100</b>	<b>15,000</b>
<b>RESERVE EXPENSE</b>									
Reserve Transfer	10,573	3,717	-6,856	-184	43,163	14,868	-28,295	-190	44,604
<b>TOTAL RESERVE EXPENSE</b>	<b>10,573</b>	<b>3,717</b>	<b>-6,856</b>	<b>-184</b>	<b>43,163</b>	<b>14,868</b>	<b>-28,295</b>	<b>-190</b>	<b>44,604</b>
<b>TOTAL EXPENSES</b>	<b>17,842</b>	<b>19,220</b>	<b>1,378</b>	<b>7</b>	<b>71,347</b>	<b>76,880</b>	<b>5,533</b>	<b>7</b>	<b>230,640</b>
<b>NET INCOME</b>	<b>3,696</b>	<b>0</b>	<b>3,696</b>	<b>36,963,600</b>	<b>23,264</b>	<b>0</b>	<b>23,264</b>	<b>58,159,525</b>	<b>0</b>
<b>BALANCE SHEET ACTIVITY</b>									
Reserve Acct - Credit BS	10,573	0	10,573	0	43,163	0	43,163	0	0
<b>TOTAL BALANCE SHEET ACTIVITY</b>	<b>-10,573</b>	<b>0</b>	<b>10,573</b>	<b>0</b>	<b>-43,163</b>	<b>0</b>	<b>43,163</b>	<b>0</b>	<b>0</b>

# Balance Sheet

As Of Month: April 2021

Books: Cash

Property: Sola City Homes(sola)

April 2021

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## ASSETS

### CASH

*Operating Cash*

43,736

*Operating Cash 2*

2,857

*Operating Cash 3*

25

*Operating Cash 4*

180,981

*Reserve Cash*

207,454

TOTAL CASH

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435,054

### TOTAL ASSETS

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435,054

## LIABILITIES AND CAPITAL

### CAPITAL

Retained Earnings

435,054

TOTAL CAPITAL

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435,054

### TOTAL LIABILITIES AND CAPITAL

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435,054

TOTAL OF ALL

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0