

Budget Comparison

For The Period Ending: May 2021

Books: Cash

Sola City Homes (sola)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
INCOME									
FEE /RENTAL INCOME									
HOA Fees	20,521	19,220	1,301	7	103,785	96,100	7,685	8	230,640
Prepaid Hoa fees	-1,655	0	-1,655	0	3,451	0	3,451	0	0
TOTAL FEE/RENTAL INCOME	18,865	19,220	-355	-2	107,236	96,100	11,136	12	230,640
MISC INCOME									
Operating Income Contribution	1,980	0	1,980	0	2,970	0	2,970	0	0
Reserve Income Contribution	1,980	0	1,980	0	6,810	0	6,810	0	0
TOTAL MISC INCOME	3,960	0	3,960	0	9,780	0	9,780	0	0
OTHER INCOME									
Interest on Bank Accounts	0	0	0	0	166	0	166	0	0
Late Fee	105	0	105	0	384	0	384	0	0
TOTAL OTHER INCOME	105	0	105	0	550	0	550	0	0
TOTAL INCOME	22,930	19,220	3,710	19	117,565	96,100	21,465	22	230,640
EXPENSES									
CONTRACT SERVICES									
Lawn / grounds	1,694	1,950	256	13	8,472	9,750	1,278	13	23,400
Landscape improvements	0	917	917	100	0	4,583	4,583	100	11,000
Sprinkler Repairs	0	292	292	100	0	1,458	1,458	100	3,500
Extermination	0	417	417	100	1,667	2,083	416	20	5,000
Trash Svcs	1,007	946	-61	-6	4,852	4,729	-123	-3	11,350
Recycling Svcs	537	542	5	1	2,685	2,708	24	1	6,500
TOTAL CONTRACT SERVICES	3,238	5,063	1,824	36	17,676	25,313	7,637	30	60,750
MAINTENANCE / REPAIRS									
Maintenance - general	3,220	2,083	-1,137	-55	4,436	10,417	5,981	57	25,000
Maintenance - inspections	150	0	-150	0	554	0	-554	0	0
Roof repairs	0	542	542	100	18,691	2,708	-15,982	-590	6,500
Misc Repairs	0	83	83	100	0	417	417	100	1,000
Porter Services	250	333	83	25	2,343	1,667	-676	-41	4,000
Mileage Reimbursement	15	25	10	40	199	125	-74	-59	300
Maintenance Supplies	141	29	-111	-382	406	146	-260	-178	350
Runner	28	33	5	16	500	167	-334	-200	400
Sales Tax on Svcs	23	25	2	8	261	125	-136	-109	300
TOTAL MAINTENANCE / REPAIRS	3,827	3,154	-673	-21	27,389	15,771	-11,619	-74	37,850
UTILITIES									
Electricity	181	208	27	13	993	1,042	49	5	2,500
Water	1,010	1,917	906	47	6,734	9,583	2,849	30	23,000
Wastewater	882	2,583	1,701	66	9,669	12,917	3,248	25	31,000
Drainage	703	708	5	1	3,514	3,542	27	1	8,500
Clean Community	21	21	0	0	104	104	0	0	250
Water Meter charges	105	108	3	3	532	542	10	2	1,300
Utility Reimbursement	6,649	4,000	2,649	66	29,991	20,000	9,991	50	48,000
TOTAL UTILITIES	-3,747	1,546	5,293	342	-8,445	7,729	16,174	209	18,550
GENERAL AND ADMINISTRATIVE EXPENSE									
Management Fee	550	550	0	0	2,750	2,750	0	0	6,600
Insurance	6,543	3,807	-2,736	-72	-2,246	19,036	21,282	112	45,686
Legal	0	67	67	100	0	333	333	100	800
Professional Svcs	0	25	25	100	225	125	-100	-80	300

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Taxes - IRS	0	33	33	100	366	167	-199	-120	400
Postage	18	0	-18	0	62	0	-62	0	0
Copies Administrative	0	0	0	0	584	0	-584	0	0
Website / Internet Svcs	0	0	0	0	250	0	-250	0	0
Miscellaneous Expense	0	8	8	100	0	42	42	100	100
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	7,111	4,491	-2,620	-58	1,991	22,453	20,461	91	53,886
CAPITAL EXPENSE									
Painting Bldg Exterior	0	417	417	100	0	2,083	2,083	100	5,000
Building Exterior	0	833	833	100	0	4,167	4,167	100	10,000
TOTAL CAPITAL EXPENSE	0	1,250	1,250	100	0	6,250	6,250	100	15,000
RESERVE EXPENSE									
Reserve Transfer	41,563	3,717	-37,846	-1,018	84,727	18,585	-66,142	-356	44,604
TOTAL RESERVE EXPENSE	41,563	3,717	-37,846	-1,018	84,727	18,585	-66,142	-356	44,604
TOTAL EXPENSES	51,992	19,220	-32,772	-171	123,338	96,100	-27,238	-28	230,640
NET INCOME	-29,061	0	-29,061	-	-5,773	0	-5,773	-11,545,720	0
				290,614,200					
BALANCE SHEET ACTIVITY									
Reserve Acct - Credit BS	11,563	0	11,563	0	54,727	0	54,727	0	0
TOTAL BALANCE SHEET ACTIVITY	-11,563	0	11,563	0	-54,727	0	54,727	0	0

Balance Sheet

As Of Month: May 2021

Books: Cash

Property: Sola City Homes(sola)

May 2021

ASSETS

CASH	
<i>Operating Cash</i>	14,675
<i>Operating Cash 2</i>	2,857
<i>Operating Cash 3</i>	25
<i>Operating Cash 4</i>	180,981
<i>Reserve Cash</i>	219,042
TOTAL CASH	<hr/> 417,580

TOTAL ASSETS

417,580

LIABILITIES AND CAPITAL

CAPITAL	
Retained Earnings	417,580
TOTAL CAPITAL	<hr/> 417,580

TOTAL LIABILITIES AND CAPITAL

417,580

TOTAL OF ALL

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